



#### NMBA Mission Statement

*The mission of the New Mexico Broadcasters Association, a non-profit organization, is to foster and promote the development of the broadcast arts and to encourage practices that protect and strengthen our industry so that it may best serve the public. The New Mexico Broadcasters Association serves as a liaison for the broadcast community with the state and federal government, broadcast educators, and those individuals or groups concerned with the broadcast industry.*

#### **2024 Annual Membership Meeting**

**Friday, June 21, 2024, 8 am**

**Call meeting to order – Lori Waldon**

**Roll Call- Francina Walker**

**Approval of the 2024 Agenda and Minutes from August 2023**

#### **Committee Reports**

State of the NMBA- Lori Waldon

Treasurer's Report – Estevan Gonzales, report given by Mike Smith

Legislative- Matt Martinez

Executive Director Report- Paula Maes

#### **New Business**

**Election of NMBA Board (Proposed Slate and Nominations from the Floor)**

**Bill Anderson-** Nexstar, Albuquerque 2024-26

**Michelle Donaldson-** Hubbard Broadcasting- Albuquerque 2024-26

**Carlos Fourzan-** Entravision Television-2024-26

**Adrian Velarde-** KRWG-TV- Las Cruces 2024-26

**Scott Wiggins-** AGM- Albuquerque-2024-26

#### **Other Remarks**

**Adjournment**

#### NMBA Anti-Trust Statement

*"The New Mexico Broadcasters Association has a policy of strict compliance with federal and state antitrust laws. The antitrust laws prohibit competitors from engaging in actions that could result in an unreasonable restraint of trade. Consequently, New Mexico Broadcasters Association members must avoid discussing certain topics when they are together – both at formal association membership, board, committee, and other meetings and in informal contacts with other industry members: prices, fees, rates, profit margins, or other terms or conditions of sale (including allowances, credit terms, and warranties); allocation of markets or customers or division of territories; or refusals to deal with or boycotts of suppliers, customers or other third parties."*



**Fiscal Year January 1, 2023, through December 31, 2023, Audited Financial Statements  
 Combined Statement of Assets, Liabilities, and Net Assets**

<b>Assets:</b>	
Cash and cash equivalents	\$65,176.00
Accounts receivable	\$2,315.00
Prepaid expenses	\$6,881.00
Investments	\$230,723.00
Property and equipment	\$291,114.00
<b>Total Assets</b>	<b>\$596,209.00</b>
<b>Liabilities and Net Assets:</b>	
Liabilities	\$126,682.00
Net Assets	\$469,527.00
<b>Total Liabilities and Net Assets</b>	<b>\$596,209.00</b>

<b>Income:</b>		
PEP agreement income	\$472,500.00	**
Investment income (loss)	\$28,960.00	
Management fee income	\$30,000.00	
Membership dues	\$20,539.00	
Miscellaneous other income	\$42,756.00	
<b>Total Revenue</b>	<b>\$594,755.00</b>	
<b>Expenses:</b>		
Program services	\$519,174.00	
Management & general	\$206,066.00	
<b>Total Expenses</b>	<b>\$725,240.00</b>	
Changes in net assets	(\$130,485.00)	**
<b>Net assets, beginning of year</b>	<b>\$600,012.00</b>	
<b>Net assets, end of year</b>	<b>\$469,527.00</b>	

\*\* FY2023 PEP sales were short \$120,000 from projected budget. This was the major contributing factor for the \$130,000 loss in FY2023. FY2024 budget addresses FY2023 loss and how to recuperate it.



**Annual Membership Meeting  
August 5, 2023**

**Call to order:** Charlie Blanco, the Chairman, called the meeting to order at 8 am

**In Attendance: The list** of members in attendance is attached.

**Approval of Agenda:**

Motion to approve the agenda made by Bill Burt and seconded by Jim Burt.  
Motion carried.

**Approval of Minutes from the 2022 Annual Meeting:**

Michelle Donald moved to approve the minutes from the 2022 Annual Meeting and seconded it to Mike Smith. The motion carried.

**Committee Reports:**

**Financials -**

Sabrina Pack gave financials for the 2022 fiscal year-The motion by Sabrina Pack to approve, seconded by Matt Matinez, motion carried

**Awards-** Sabrina Pack gave the report, no action

**Convention-** Sabrina Pack gave the report; no action

**Legislative-** Matt Martinez/Estevan Gonzales gave the report, no action

**Executive Director Report-** Paula Maes gave the report, no action

**New Business:**

**2023 NMBA By-Law Revision-** Motion made by Matt Martinez, seconded by Michelle Donaldson, motion passed (by-laws revision attached)

**Election of NMBA Board Slate-** Motion made by Bill Anderson, seconded by Mike Smith, motion passed (below approved slate)

**Executive Committee and Board\***

**Lori Waldon-** Chairperson- Hearst Broadcasting, Albuquerque

**Mike Smith-** Vice-Chairperson-Bravo Mic, Las Cruces

**Sabrina Pack-** Secretary- SkyWest Media, Silver City

**Estevan Gonzales** Treasurer- GCBendito4- Santa Fe

**Charlie Blanco-** Past Chairperson- Hubbard Broadcasting, Farmington/Roswell

**Board Members:**

**Jeff Berry-** Cumulus- Albuquerque 2023-25

**Bill Burt-** Burt Broadcasting- Alamogordo 2023-25

**Jim Burt** - Basin Broadcasting, Farmington 2023-25

**Aaron Forrester-** Noalmark Broadcasting-Hobbs 2023-25

**Matt Martinez-** SDC Broadcasting- Las Vegas/ Albuquerque-2023-25

**The meeting adjourned at 8:35 am**

NMBA  
**Transaction Detail By Account**  
July through December 2023

Company name	Stations
Across Nations	1
Adams Radio Group	4
AGM Foundation	1
American General Media	6
Albuquerque Public School	1
Baca Broadcasting	2
Basin Broadcasting	4
Bravo Mic Communications	6
BTALnc	0
Burt Broadcasting, Inc.	4
Calvary Chapel of Silver City	1
Carlsbad Radio	4
Chama Radio	1
Cumulus Media Inc	7
Eastern NM University-KENW/KMTH	3
Enchanted Air.	2
Entravision Communication	4
Exciter Media LLC	4
Farmington Municipal Schools	0
Gallup Public Radio	1
GCBendito 4 LLC	1
Hearst Broadcasting	1
Hubbard Broadcasting	3
Hutton Broadcasting	6
Heart Media Multimedia Platform	15
KCHS Radio	1
KLMA Radio	1
<b>KLMX Radio</b>	1
KRWG Public Media	2
<b>KSSR-FM</b>	1
<b>KUNM-FM</b>	1
LMNOC Broadcasting Inc	6
Majestic Communications	6
Millennium Media Inc.	4
<b>MTD, Inc.</b>	4
<b>Native Broadcast Enterprise</b>	4
NBCUniversal <b>Media, LLC</b>	3
Nexstar Media	4
<b>NM State University</b>	1
Noalmark Broadcasting (Hobbs)	5
Noalinark Broadcasting (Roswell)	2
Northern New Mexico Radio Foundation	1
Pan American Broadcasting	1
Pecos Valley Broadcasting	4
Richard L. Garcia Broadcasting	2
Rock of Talk	1

# NMBA Transaction Detail By Account

January through December 2023

San Juan College.	1
SDC Broadcasting Co., Inc	5
Skywest Media	4
Son Broadcasting	1
Southern NM Radio Foundation	3
TEAM Broadcasting, Inc.	1
True Taos Radio	1
UNM/APS	1
Walton Stations of New Mexico	3
Winton Road Broadcasting Co.,LLC	4
Zia Radio Group	4
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Current (Article VI, Board of Directors, Section 2. Associate Directors)

- . **Associate Directors:** There shall be up to four (4) associate directors who shall be appointed by the executive committee for a term of two (2) years. Associate members will consist of two (2) associate members, one (1) representative of the broadcast engineering field and one (1) non-commercial broadcaster. These associate directors shall not have voting rights at meetings of the Board of Directors, shall not be counted for purposes of a quorum, and shall not be eligible to serve as an officer of the Association.

Suggested Revision:

- . **Associate Directors:** There shall be up to four (4) associate directors appointed by the executive committee. Associate members will consist of two (2) associate members serving a term of two (2) years, one (1) representative of the broadcast engineering field filled by the current president of the SBE, and one (1) non-commercial broadcaster serving a term of two (2) years. These associate directors shall not have voting rights at meetings of the Board of Directors, shall not be counted for purposes of a quorum, and shall not be eligible to serve as an officer of the Association.